

2024 Entergy Louisiana, LLC Request for Proposals for Energy & Capacity from Existing Generation Resources

**Technical & Bidder Conference** May 2, 2024



# **Agenda**

LPSC Technical Conference

Introductions

RFP Overview & Scope

RFP Schedule & Evaluation Process

**Process Safeguards** 

**Q&A Session** 



# **LPSC Technical Conference:**

Conducted in Compliance with Section 9 of the LPSC Market Based Mechanisms Order (General Order R-26127 C, dated 10/29/2008)

**Justin Bello** 



# **Bidder Conference**



## Introduction

#### **Purpose of the Conference**

To give participants a high-level overview of the 2024 Entergy Louisiana, LLC ("ELL") Request for Proposals ("RFP") for Energy & Capacity from Existing Generation Resources and related processes

#### **Questions**

- Please submit all questions to the Bid Event Coordinator via email at <a href="mailto:ellrfp@entergy.com">ellrfp@entergy.com</a> (to ensure that ELL has an accurate record of each question posted)
- Refrain from including bidder specific or confidential information in the question to preserve anonymity
- This presentation, along with RFP questions and responses, will be posted to the 2024 ELL RFP Website, <a href="https://spofossil.entergy.com/ENTRFP/SEND/2024ELLExistingResourceRFP/Index.htm">https://spofossil.entergy.com/ENTRFP/SEND/2024ELLExistingResourceRFP/Index.htm</a>
- To the extent ELL's posted responses differ from the verbal responses given during the conferences, the written response will control

#### **Administrative**

- In the event of an inconsistency between the presentation and the RFP documents, the RFP documents will control
- · All phones must be on mute
- Please do NOT place your phone on hold
- Email the Bid Event Coordinator at ellrfp@entergy.com with any technical issues or questions



## **Introductions**

#### **Entergy Presenters**

Shawn Allen
Tiedra Lewis
RFP Administration Team
Michael Plaisance
Viability Assessment Team
Pati White
Economic Evaluation Team
Kyle Watson
Transmission Evaluation Team
David Batten
Accounting Evaluation Team

Laura Hamner Credit Evaluation Team

#### Additional Entergy Participants

Harry Barton ESL Associate General Counsel

Meta Danzey ESL Senior Counsel

James Miller ESL Assistant General Counsel
John Pietras ESL Assistant General Counsel

Laura Beauchamp ELL Resource Planning Team

Ryan Jones ELL Regulatory Affairs
Misty Harris RFP Administration Team
Christian Smith RFP Administration Team

#### Louisiana Public Service Commission

Justin Bello LPSC Counsel

Phil Hayet LPSC Staff Consultant

Leah Wellborn LPSC Staff Consultant

#### Independent Monitor

Wayne Oliver Merrimack Energy Group, Inc.



# RFP Overview and Scope Shawn Allen



# Rationale for the RFP

Three overarching considerations drive the need for the 2024 RFP

1	Capacity Needs	ELL's BP24 supply plan indicates a near-term and long-term capacity need, assumed partially met by market solicitations beginning 2025 to meet its near-term MISO planning reserve margin target.
2	Energy Needs	Absent market solicitations included in BP24 assumptions, ELL has a need for additional energy to meets its customers' demand beginning 2025.
3	Deployment Timeline	ELL has increased capacity market price risk in the near-term due to a tightening market in MISO South and LRZ 9. Existing resources meet this need.



# **RFP Scope**

#### 2024 ELL Existing Resource Energy & Capacity RFP Scope

Scope Item	PPAs & Tolls	Acquisitions	Capacity Only	
Start Date & Delivery Term	Natural Gas Resources: August 1, 2026 - May 31, 2034	Closing date on or before November 30, 2026	Renewable Resources: August 1, 2026 – August 31, 2028 Natural Gas Resources: August 1, 2026 – May 31, 2034	
Product	Energy & Capacity from Existing Natural Gas Resources with an existing GIA that will be in-service on or before the proposal submission period ending August 16, 2024		Capacity only from existing resources with an existing GIA that will be in service on or before November 30,2026; includes Renewable resources	
Eligible Resources	Existing Natural Gas Resources in-service on or before the proposal submission period ending August 16, 2024.  Seasonal only resources per the MISO construct are available to bid into the RFP.  Preference for resources with minimum of 50 MW summer capacity; others may be evaluated on case-by-case basis	Existing Natural Gas Resources in-service on or before the proposal submission period ending August 16, 2024	Any resource considered a Capacity Resource per the MISO tariff that will be in service on or before November 30, 2026.  Seasonal only resources per the MISO construct are available to bid into the RFP.  Preference for resources with an average accreditation of at least 5 MWs across all seasons; others may be evaluated on a case-by-case basis	
Ineligible Resource	Resources not in-service on or before the end of the proposal submission period ending August 16, 2024; Resources with <50 MW summer capacity; Renewable Resources		Any resource not considered a Capacity Resource per the MISO tariff; Resources not in service on or before November 30, 2026.	
Location	LRZ-9 only		LRZ-9 or LRZ-8 or LRZ-10	
Capacity Sought	Up to 2,000 MWs			
Pricing	All in price for Capacity & Energy product	All in purchase price	\$/ZRC for Capacity Only product	
Proposals	Proposals can be for some or all the term, independently. Proposals cannot be contingent on other proposals submitted			
Planning Objectives	To meet ELL's forecasted near term energy and capacity needs and to hedge exposure to MISO planning resource auction costs pior to feasible in-service dates for new generation			
Independent Monitor	Yes			
Affiliates; Self Builds	Not allowed to participate			
Registration Fee	\$5,000 per proposal or \$1,000 per proposal only if the proposal is identical in all material respects to a proposal submitted& paid in a 2024 Entergy Existing Resource RFP Fee covers up to two alternatives to the delivery term and the associated pricing in the base proposal, as long as the other terms of the base proposal remain unchanged			



# RFP Schedule & Evaluation Process Tiedra Lewis



# **Schedule Overview**

#### 2024 ELL Existing Resource Energy & Capacity RFP Target Timeline

Milestone	Completion Date
Draft Documents Posted To RFP Website	April 5, 2024
Bidder & Technical Conference	May 2, 2024
Bidder Comment Deadline for Draft RFP Documents	May 10, 2024*
Final RFP Documents Posted	June 4, 2024*
Bidder Registration Period (June 5 – June 12)	June 12, 2024*
Proposal Submission Fee Payment Deadline	June 21, 2024*
Proposal Submission Deadline	August 16, 2024*
Notice to Bidders of Primary and Secondary Selections	November 14, 2024*
Comprehensive ELL Due Diligence and Definitive Agreement Negotiations Begin	November 18, 2024*
Bidder(s) Remaining on Secondary Selection List Released from Proposals	February 7, 2025*
Definitive Agreements Executed	July 31, 2025*
Regulatory Approval Process Complete	July 31, 2026*

<sup>\*</sup>Milestone dates accompanied by an asterisk are target dates and may change.



# **Bidder Registration & Proposal Submission**

- o Bidder registration and proposal submission will utilize forms and templates posted to
  - 2024 ELL RFP Website
    - Bidder Registration Form
  - PowerAdvocate
    - Proposal Package includes but is not limited to:
      - Proposal Submission Template
      - Due Diligence Questionnaire
      - Viability Self-Assessment Form
      - Proposal Submission Agreement
- All proposal-related document submissions must be made via PowerAdvocate
  - Executed Proposal Submission Agreement
  - Complete responses to Proposal Submission Template and diligence requests
  - Proposals not delivered through PowerAdvocate will not be accepted
- Email will be sent to Bidder confirming receipt of documents



# **Bidder Registration & Proposal Submission**

#### **Proposal Submission Fees**

- \$5,000 for each registered proposal or \$1,000 per proposal only if the proposal is identical in all material respects to a
  proposal submitted & paid in another 2024 Entergy Existing Resource RFP
  - Fee covers up to two alternatives to the delivery term and the associated pricing in the base proposal, as long as the other terms of the base proposal remain unchanged
- Bidder will be invoiced proposal submission fee(s) within three business days after the end of the Bidder Registration
   Period
- ELL must receive payment of the proposal submission fee for each registered proposal no later than 5:00 p.m. CPT on June 21, 2024 (current schedule)
- o If Bidder misses the payment deadline, the proposal(s) may be subject to elimination



- The evaluation process is designed to be fair, impartial, and consistently applied
  - Prior to submitting proposals, bidders will receive sufficient information to understand the evaluation factors and general decision criteria
  - Detailed inputs and evaluation scenarios will be considered confidential and highly proprietary and will not be shared with potential bidders
  - To the extent practical, evaluation models and assumptions will be defined before proposals are received
- Proposals will be reviewed and assessed for the following:
  - Economics (Net Supply Cost)
  - Interconnection/Deliverability/Transmission
  - Viability
  - Credit and Collateral Requirements
  - Accounting Treatment
- Assessments will occur in the following stages:
  - Phase I
    - Initial Threshold Determination
    - Preliminary Shortlist (if applicable)
  - Phase II
    - Qualitative & Quantitative Assessments



## Redactions & Initial Threshold Determination

- o Purpose
  - Ensure evaluation teams receive information relevant to their respective areas
  - Bid price is removed from the information provided to the Viability Assessment Team and the Transmission Evaluation Team (other than specified price approved by the RFP Administration Team that is needed)
- o The RFP Administration Team will open and redact all proposals
- o Initial threshold determinations will occur early in the proposal review process
- The purpose of these determinations is to identify proposals that meet certain minimum threshold requirements for participation in the RFP
- o Proposals not meeting threshold requirements will be subject to elimination
- Threshold requirements include, but are not limited to, those concerning:
  - Eligible Participants
  - Eligible Technology
  - Eligible Transactions
  - Eligible Resources

- Resource Location
- Delivery Terms



# Phase I & Phase II Evaluations

- Phase I Evaluation will include evaluations primarily by
  - Economic Evaluation Team
  - Viability Assessment Team
  - Transmission Evaluation Team
- The purpose of the Phase I evaluation is to identify the most economic proposals and to eliminate:
  - Less economic proposals
  - Proposals determined to be unacceptably high-risk
- The purpose of the Phase II evaluation is to evaluate the short-listed proposals in greater detail and develop final rankings and conclusions
- The output of Phase II will be a Final Report
- The Final Report will be sent to ELL, which will make proposal selections



## **Selections**

- Primary Selection List
  - Bidder(s) with a proposal on the primary selection list will be invited to negotiate a definitive agreement
  - Inclusion on primary selection list is not acceptance of proposal or related contract terms
  - No requirement for ELL to place any proposal on the primary selection list
- Secondary Selection List
  - Bidder(s) with a proposal on the secondary selection list may be invited to negotiate the terms of a definitive agreement or may be advised of proposal status
  - Bidder(s) would proceed to definitive agreement negotiations only if a Bidder(s) on the primary selection list is removed from list
  - Bidder(s) must hold offers open for three months after notification of secondary selection



# **Commercial Terms**

# **Michael Plaisance**



### **Commercial Terms Overview**

#### Model contracts and term sheets are included in the RFP

- · Bidders must include any proposed exceptions in proposal
  - ELL is under no obligation to agree to any exception
  - · Significant requested changes could affect viability ratings or eligibility for continued RFP participation
- ELL provides a list of certain threshold requirements and Seller responsibilities in Sections 2.5 (Threshold Requirements) and 2.6.3 (Scope of Responsibility) respectively of the Main Body of the RFP

#### Acquisition

- Proposal must be for a natural gas-fired generation facility that meet the Eligible Resource requirements
- · Asset purchase of Eligible Resources and related assets
- Resources must be located in LRZ 9
- · Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
- Closing on or before November 30, 2026

#### PPA/Toll

- Proposal must be for a natural gas-fired generation facility that meets the Eligible Resource requirements
- ELL will be entitled to all capacity, capacity-related benefits, energy, other electric products, environmental attributes, and fuel-conversion services (Tolling Transactions) from the Eligible Resources
- Resources located in LRZ 9
- Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
- Delivery Term must be for a minimum of one (1) complete Season, start no earlier than August 1, 2026, and expire no later than May 31, 2034

#### Standalone Capacity Credit Transaction

- Proposal may be for a natural gas-fired or any other Eligible Technology
- ELL will be entitled to ZRCs or currently recognized form of Capacity Credits or Capacity-Related Benefits which satisfy MISO's resource adequacy requirements
- Resources located in LRZ 8, LRZ 9, or LRZ 10
- Generally required to have either ERIS and NRIS or ERIS and NITS by the date on which Bidder submits its proposal
- Delivery Term must be for a minimum of one (1) complete Season, start no earlier than August 1, 2026, and expire no later than May 31, 2034 for natural gas-fired resources, or August 31, 2028 for renewable resources

# **Commercial Terms Overview – Acquisition**

#### **Purchased Assets**

• Joint ownership proposals will be considered, although ELL maintains a preference for entire generating facilities or increments of a facility in whole integrated generating units with independent operations

#### **Credit Support**

Seller will be required to post and maintain credit support as described in Appendix E

# Conditions **Precedent**

- · Conditions Precedent to the closing of the transaction will include, among others
  - Transfer of clear title
  - Truth and accuracy of Seller representations and warranties
  - · Compliance by Seller with covenants and agreements
  - · Receipt of Seller's necessary credit support
  - Satisfaction of certain performance requirements
  - ELL obtaining regulatory approval and treatment on terms satisfactory to ELL in its sole and absolute discretion



# Commercial Terms Overview – PPA/Toll

**PPA Pricing** 

**Toll Pricing** 

Availability Requirements

**Product Deliveries** 

Scheduling and Dispatch Flexibility

**Liability Transfer** 

**Cost Recovery** 

- Capacity rate (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/kW-year (if annual) or \$/kW-month (if seasonal)
- Energy price (expressed in \$/MWh) based on a guaranteed heat rate multiplied by the applicable gas daily index for Houston Ship Channel (day-ahead) or the lower of <sup>1</sup>Seller's average purchase price for gas or <sup>2</sup>the applicable price quoted by Seller and accepted by ELL for the gas used (intra-day)
- Variable O&M rate (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/MWh
- Start charge (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/completed start
- Start fuel charge (if proposed) based on the product of the start fuel amount (MMBtu/completed start) and the applicable gas price
  (\$/MMBtu)
- Pricing must reflect an "all-in" energy contract price (including all related fees and expenses)
- Capacity rate either fixed or escalated annually by either CPI or PPI expressed in \$/kW-year (if annual) or \$/kW-month (if seasonal)
- Variable O&M rate either fixed or escalated annually by either CPI or PPI expressed in \$/MWh
- Start charge (if proposed) either fixed or escalated annually by either CPI or PPI expressed in \$/completed start
- A guaranteed heat rate curve with points along the curve which are required to correspond to the actual and projected heat rates of the resource
- Availability requirements as follows: CCGT: 98% summer/winter, 96% other months; CT: 99% in each month; SU: 95% in each month
  - Failure to meet Monthly Availability Requirements will result in a payment reduction
  - If delivery term is ≥ 1 year, a rolling 12-month availability requirement (85% CCGT & SU; 90% CT) will apply
    - Failure to meet rolling 12-month availability requirement may result in termination and termination payment
- Seller required to make available Contract Capacity per the timing described in Section 2.1 of the Main Body and to deliver Contract Energy at the Physical Delivery Point
- The scheduling and dispatch flexibility and rights of ELL under a PPA or Toll will be substantially equivalent to those that ELL would have if ELL owned the physical Capacity being purchased
- The PPA/Toll may not result in the recognition of long-term liabilities to ELL's balance sheet, whether the long-term liability is due to lease treatment, accounting for a variable interest entity, or any other applicable accounting standard
- Sellers will be required to absorb Cost Recovery Risks as provided in Section 2.7 of the Main Body



# **Viability Assessment**

# **Michael Plaisance**



# **Commercial Terms Overview – Capacity Credit**

#### **Delivery Deadline**

Seller required to transfer the Contract Quantity per the timing described in Section 2.3 of the Main Body

#### **Pricing**

• Each Capacity Credit for a given Season will have an associated fixed price expressed in \$/kW-month

#### Price Adjustments

- An adjustment will be made to the price paid for a Capacity Credit sold under a Capacity Credit Purchase Agreement if such
  Capacity Credit is sourced from a MISO Planning Resource not located within MISO LRZ 9 and has a MISO auction clearing
  price less than the MISO auction clearing price for a Capacity Credit sourced from a MISO Planning Resource located within
  LRZ 9 equal to the difference between such MISO auction clearing prices for each affected Capacity Credit
- Any Capacity Credit sold to ELL for a particular Season that limits or restricts ELL's ability to obtain the full benefit of such
  Capacity Credit for MISO resource adequacy purposes will be deemed not to have been delivered to ELL and Seller will not be
  entitled to payment from ELL for such Capacity Credit

#### **Credit Support**

Seller will be required to post and maintain credit support as described in Appendix E



#### Viability Assessment Team

- •The Viability Assessment Team will perform a review and assessment of the non-price attributes of the proposals
- •The review will be based information provided by bidders in response to the RFP and will include the due diligence questionnaires, proposal summary, and clarifying questions.

Phase I	Phase II
Phase I will consist of a minimum requirements review for each proposal and an equivalent standard validation across all proposals.	Phase II will assess individual projects on the risks associated with key aspects, including but not limited to:  • Technological Specifications  • Bidder Experience  • Site Environmental Conditions  • Real Estate Terms/Requirements  • Project Schedule  • Commercial Terms



# Viability Assessment – Phase I

# Viability Assessment Phase I – The VAT will conduct an initial assessment to verify that each proposal is conforming to the terms of the RFP

- Phase I Assessment will include a review of each proposal to confirm that all requested information has been provided as listed in Section 3.4 of the Main Body, including:
  - Redline of the applicable term sheet or model agreement
  - Special exceptions list (if applicable)
  - Completed Proposal Submission Template
  - Applicable Due Diligence Questionnaire

- Proposal Submission Agreement signed by an officer
- Completed Viability Self-Assessment
- Executed Form of Credit Certification
- Executed Form or Accounting Certification (PPA/Toll)
- A standard validation will be performed on all proposals to identify any fatal flaws and confirm the proposals submitted
  conform to RFP requirements, including all Threshold Requirements outlined in Section 2.5 of the Main Body, Credit Support
  Requirements outlined in Appendix E, and any additional requirements noted in the Viability Self-Assessment or RFP.



# Viability Assessment – Phase II

# Viability Assessment Phase II – The VAT will provide a viability rating and qualitative assessment of each proposal

- The VAT Assessment Phase II will include a detailed review of each remaining proposal to assess the risk of key aspects of
  individual projects in a pre-defined scorecard, leading to a viability rating for each proposal
- The Phase II review of includes, but not limited to, the following:
  - Resource capabilities
  - Environmental compliance risks
  - Safety concerns
  - Proposed commercial terms (including redlines and special exceptions to model agreements and term sheets)
  - Resource deliverability
  - Regulatory considerations
  - Potential price variability
  - · Fuel and transportation agreements/availability



# Economic Evaluation Pati White



#### Economic Evaluation Team (EET) Methodology

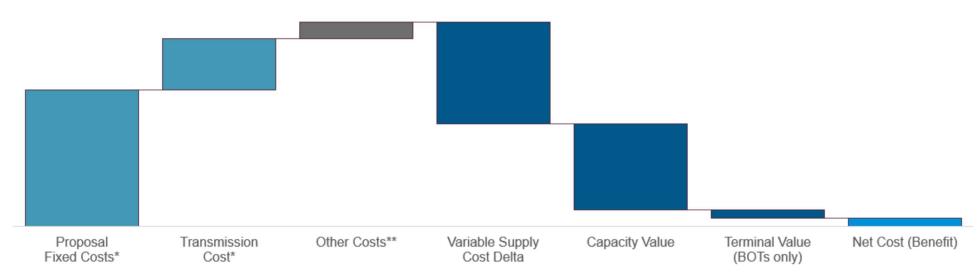
- The EET will conduct an economic evaluation of proposals submitted in the RFP from the perspective of ELL's aggregate customer base
- o The evaluation will:
  - Identify proposals that meet the RFP requirements and rank them based on relative economics
  - Utilize tools and methods commonly used by ELL for long-term planning and resource evaluations, including, but not limited to:
    - Variable supply cost analysis within the context of the MISO market based on simulations using the Aurora production cost modeling software
    - Pricing based on proposal submissions and responses to clarifying questions issued to bidders
    - Estimated property tax expense, considering obtained or identified property tax abatements or similar tax benefits, if applicable
    - Long-term avoided capacity value
    - Alternative structures, such as tax equity partnership
    - Terminal value, as applicable
    - Lease accounting treatment, as applicable
    - Imputed debt, as applicable
    - Any other applicable economic benefits, taxes, or costs
  - Include qualitative risk considerations and sensitivity analysis as needed



#### Economic Evaluation Team (EET) Methodology

- A net cost/benefit calculation will be performed for each proposal
- Net cost/benefit will be presented in \$M, levelized-real \$/kW-year, and levelized-real \$/MWh to account for differences in proposal size and expected energy production

**ELL Customer Total Relevant Supply Cost** 



#### Notes:



<sup>\*</sup>Proposal Fixed Costs, Transmission Costs, and Other Costs will be included as part of the all-in energy pricing provided for PPA proposals.

<sup>\*\*</sup>Other Costs will include imputed debt for PPA proposals.

# Transmission Evaluation Kyle Watson



#### Transmission Evaluation Team

- The objective of the TET evaluations are to:
  - · Ensure that with the addition of any resource, the reliability of the transmission system is maintained
  - Identify any upgrades associated with maintaining reliability
  - · Assess costs of all transmission infrastructure related improvements required to incorporate each studied resource
- Considerations may include, but are not limited to:
  - Electric Interconnection:
    - Verification that the resource has the appropriate Interconnection status as defined by the RFP scope
    - Study inclusion of any bidder submitted transmission upgrades
  - Network Deliverability (if applicable):
    - Verification that the resource will be eligible for designation as a network resource for ELL, and that the bidder has included associated costs in the proposal pricing
    - Determining Incremental NITS upgrades to simultaneously meet all RFP requirements
    - Individual resources will be studied as part of this assessment, but reliability studies may be revisited if it is determined that multiple resources should be studied together



#### Transmission Evaluation Team

- o Bidders will bear the responsibility for all upgrades and costs to secure full deliverability for the proposal resource:
  - Bidders must confirm that the resource has ERIS and either NRIS or NITS.
    - If the resource has only ERIS or insufficient NRIS/NITS, Bidders must also provide a description of the transmission upgrades and costs included in their proposal to obtain NITS
  - Transmission upgrade costs identified by the TET will be considered Class 5 estimates
- ESL Transmission Planning will evaluate transmission system upgrades and cost estimates associated with each proposed resource:
  - NITS: Review the upgrades and cost estimates to obtain NITS.
    - Adherence to Entergy Local Planning Guidelines and Criteria and NERC TPL-001-5
    - Evaluation of bidder's long-term proposal for meeting transmission system reliability requirements
- The TET may incorporate the following analysis to evaluate each proposal to ensure each proposal satisfies requirements stated above
  - Steady state power flow analysis
  - Transient Stability analysis
  - Short Circuit analysis
  - Deliverability analysis



# Accounting Evaluation David Batten



#### Accounting Evaluation Team

- Review each proposal to determine the accounting treatment and impact. The accounting review specifically addresses, but is not limited to, the following areas
  - · Lease accounting guidance
  - Variable Interest Entity (VIE) guidance
  - Derivative guidance
- As specified in the RFP, ELL will not accept the risk that any long-term liability will or may be recognized
  on its books (or any of its affiliates) in connection with any PPA or Tolling Agreement entered into pursuant
  to the RFP, whether the long-term liability is due to lease accounting, the accounting for a VIE or
  derivatives, or any other applicable accounting standard or requirement.
- Bidder will certify that it has determined that, to the best of its knowledge, the proposed PPA or Tolling Agreement will not result in on-balance sheet accounting for ELL or its affiliates
- Bidder will be required to make available all information required to verify and/or independently determine the accounting treatment associated with a proposal



# **Credit Evaluation**

**Laura Hamner** 



#### Credit Evaluation Team

- The Credit Evaluation Team (CET) will evaluate Bidder's credit and other credit-related matters
- The Credit RFP requirements include:
  - · Financial statements and Public credit ratings, if any, for Bidder must be provided during bidder proposal submission
  - Forms of acceptable liquid credit support: letters of credit or cash
  - Required liquid credit support amounts at the various milestones are defined in the credit appendix to the RFP (see Appendix E)
  - · Special exceptions to core credit terms are not permitted
  - Bidder must submit with its proposal(s) a credit compliance certification acknowledging its familiarity with the terms of the credit appendix and certifying that the terms of the proposal(s) (including proposal pricing) reflect and comply with credit appendix requirements



#### Credit Evaluation Team

- Individual proposals will be evaluated to determine the amount of liquid credit support required at various milestones to mitigate ELL's potential exposure.
- The CET will assign a Bidder credit, based on, among other things:
  - S&P and Moody's ratings
  - 10K/10Q/8K evaluation
  - If SEC reports are unavailable, two years of audited financial statements provided by Bidder
  - Financial statements include balance sheet, income statement, cash flow statement, notes to the financials, and the auditor's opinion
  - If financial information is consolidated with other entities, all data related solely to the offering entity will be extracted and submitted as separate documents by Bidder
  - Credit-related diligence materials provided by Bidder



# Process Safeguards

**Tiedra Lewis** 



# **Process Safeguards**

Code of Conduct, Protocols, Design, Stakeholder Participation

#### Code of Conduct

- All employees of ESL, any Entergy Operating Company, or any Entergy Competitive Affiliate must adhere to the applicable Affiliate Rules and Codes of Conduct
- · Links are provided on the 2024 ELL RFP website

#### Additional Protocols

- Each 2024 ELL RFP Proposal Evaluation Team is made up of designated personnel.
  - Team composition is overseen by the IM
- ESL personnel involved with the 2024 ELL RFP evaluation process will adhere to the provisions of a confidentiality acknowledgement that governs access to and use of proposal information and related documents

#### RFP Process Design and Implementation

• The RFP process has been designed to assure fair and impartial treatment of all Bidders

#### Stakeholder Participation

- The RFP is posted on ESL's public 2024 ELL RFP website and is publicized to encourage robust market participation
- · Bidders and Technical Conference
- Potential Bidders will be provided opportunities to ask questions about the RFP and seek clarification on the RFP process



# **Q&A Session**

ELL requests that Bidders submit all questions to the Bid Event Coordinator at <a href="ELLRFP@ENTERGY.COM">ELLRFP@ENTERGY.COM</a>

